



COMMONWEALTH OF VIRGINIA
WORKERS' COMPENSATION COMMISSION
1000 DMV DRIVE, RICHMOND VA 23220
www.workcomp.virginia.gov
1-877-664-2566

**NOTICE: Action Required
Read With Care**

Date of notice:

Virginia Code 65.2-804 states that when an employer secures their workers' compensation liability with an authorized Virginia insurer, the insurer shall file electronically on behalf of its insured, evidence of their compliance with the provisions of § 65.2 801 within 30 days of the inception of the policy.

In 2014, the Commission began conducting quarterly systematic reviews of Insurer filings. Insurers were provided with a list of policies that were not filed timely, and civil penalties were issued as follows:

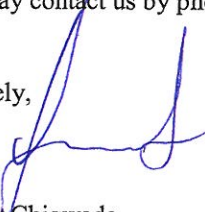
<u>Number of Policies Filed Late</u>	<u>Fine</u>
1 – 25	\$50
26- 50	\$100
51 - 100	\$200
101 or more	\$300

Virginia Code § 65.2-902 imposes a monetary fine of up to \$500 for each failure to make a report required by the Commission. The Commission will begin assessing fines of \$250 per late filing occurrence beginning in the 3rd Quarter of 2015.

We recommend that this information is shared with your organization's Chief Financial Officer, and others within your organization as you deem appropriate as these fines will now begin to have more of a fiscal impact than they have in the past, and we would like to ensure that all stakeholders are aware of this change prior to it taking effect. We will be hosting two webinar sessions (discussion forums) during the second quarter of 2015 to provide additional information and to give the Carrier community an opportunity to ask questions and have their concerns heard. Information on these sessions will be distributed in the coming weeks; we strongly recommend your participation.

Please notify us promptly if a different contact person should receive this notice from the Commission. You may contact us by phone at (804) 205-3586 or by e-mail at vwcinsurance@workcomp.virginia.gov.

Sincerely,


Aubrey Chigwada
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Virginia Workers' Compensation Commission
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